

Minutes of the 5th Meeting of IQAC, IMI Kolkata

September 24, 2022 at 11:00 A.M via Video Conferencing

Members present

- 1 Professor Mohua Banerjee, Chairperson, IMI Kolkata
- 2 Professor Chanchal Chatterjee, Coordinator, IMI Kolkata
- 3 Professor Tirthankar Nag, Member as Trustee, IMI Kolkata
- 4 Dr. Sahana Roy Chowdhury, Member, IMI Kolkata
- 5 Dr. Rajashri Chatterjee, Member, IMI Kolkata
- 6 Mr. Subrata Debnath, Member, IMI Kolkata
- 7 Ms. Abhisikta Chakraborty, Member, IMI Kolkata
- 8 Mr. Dinesh Upadhyay, Member, IMI Kolkata
- 9 Professor Debdas Rakshit, Member as Distinguished Academician, University of Burdwan
- 10 Mr. Harsh V. Agarwala, Member from Industry, Ori-Plast Limited
- 11 Ms. Bharti Agarwal, Member as Student, IMI Kolkata
- 12 Mr. Shaswath Sharma, Member as Student, IMI Kolkata
- 13 Mr. Piyush Pagaria, Member as Alumni, IMI Kolkata
- 14 Mr. Abhishek Pal, Member as Alumni, IMI Kolkata
- 15 Ms. Amrita Datta, Member Secretary, IMI Kolkata

Leave of absence

1. Professor Rachana Chattopadhyay, Member, IMI Kolkata
2. Dr. Sachin Modgil, Member, IMI Kolkata
3. Dr. Rohit Singh, Member, IMI Kolkata
4. Ms. Solanki Sengupta, Member, IMI Kolkata
5. Professor Pradip K. Bhaumik, Member from the Management, IMI Kolkata and Distinguished Academician, Professor Emeritus, IMI Delhi
6. Mr. Gautam Ray, Member from Employer, IMI Kolkata, Executive Director – IIR & Administration, CESC Limited

Agenda

1. Confirmation of the minutes of the previous meeting
2. Snapshot of Research publications by the IMI Kolkata faculty members in the last 3 years.
3. About full time FPM programme for promoting research.
4. Research Collaboration/ Research Seminar/ FDP/ Conference Grants Policy/ Research Incentive Policy/ International Collaboration.

Highlights of the Meeting:

1. The Chairperson and Coordinator greeted every one present at the meeting.
2. As per request by Coordinator, the Member Secretary introduced the new members.

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3. The Coordinator introduced the other faculty members present from IMI Kolkata to the external members.
4. All the members have confirmed the minutes of the previous meeting held on December 11, 2021.
5. The Coordinator requested Dean – Research & International Relations to present the snapshot of research publications, appraise the members about full time FPM programme for promoting research and about the Research Collaboration/ Research Seminar/ FDP/ Conference Grants Policy/ Research Incentive Policy/ International Collaboration.
6. Professor Tirthankar Nag, Dean – Research & International Relations, presented the faculty publication details since 2019 and appraised the members that even by considering publications only in Scopus journals in “Business Management and Accounting” subject category and Web of Science journals in “Management” subject category, the number of publications could be seen rising year on year which is a positive indication. He also appraised the members that the publications are updated on the IMI Kolkata website to maintain transparency and can be accessed at <https://www.imik.edu.in/research/journal-publications/>

Professor Nag further shared examples of book and book chapters published and edited by the IMI Kolkata faculty members such as E-marketing à l'international by Professor Mohua Banerjee, Comparative Development of India & China: Economic, Technological, Sectoral & Socio-cultural Insights edited by Dr. Rajashri Chatterjee, Health Sector Scenarios in Sri Lanka: Policy Designing and Implications by Dr. Sahana Roy Chowdhury, Advances in Management Research: Innovation & Technology edited by Dr. Avinash Kumar Shrivastava, Green HRM: A Climate Conscious Route to Triple Bottom Line authored by Dr. Soni Agrawal and Dr. Roma Puri and Doing Business in Emerging Markets: Progress and Promises edited by Dr. Avinash Kumar Shrivastava.

He also presented some of the newspaper articles written by the IMI Kolkata faculty such as Sustainable workplaces: Encouraging green HR practices by Dr. Soni Agrawal and Dr. Roma Puri, published in The Pioneer on 21 February 2021, Dakshin Korea O Germany Poth Dekhachche by Dr. Rajashri Chatterjee, published in leading Bengali Newspaper, Sangbad Pratidin and Introducing Ideas From Research & Consulting Studies And Industry Interactions In Active Learning Environments Pays Off In Placements Outcomes by Professor Tirthankar Nag, published in the Outlook on 15 February, 2022.

Professor Nag further appraised the members that some IMI Kolkata faculty served as Editors and Associate Editors in reputed journals. These included:

1. Professor Tirthankar Nag, Editor - Journal of Operations and Strategic Planning
2. Dr. Rohit Singh, Associate Editor - Journal of Operations and Strategic Planning,
3. Dr. Rohit Singh, Associate Editor - Global Business Review,
4. Dr. Sahana Roy Chowdhury, Editor-in-Chief - Studies in Microeconomics

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5. Dr. Avinash K Shrivastava, Managing Editor - International Journal of System Assurance Engineering and Management (IJSAEM).
6. Dr. Rituparna Basu, Editor-in-Chief – IMI Konnect
7. Dr. Gobinda Roy, Editor - IMI Kolkata Talkback

It was also highlighted by Dean – Research & Internal Relations that IMI Kolkata provides Research/Conference Grants to the faculty to promote research. In this regard, Dr. Jeevananthan Manickavasagam received travel support to present the paper titled "Reserve Bank of India's initiatives on Financial Inclusion through Payment Banks" at the 20th European Economics and Finance Society Conference, held at the Cracow University of Economics, Poland between June 16 and June 19, 2022. He also mentioned that to promote research, IMI Kolkata has a research incentive policy has been getting revised year on year.

Professor Nag mentioned that in FY2021-2022 and 2022-23 IMI Kolkata conducted funded Research & Consultancy Projects. Details are as mentioned below:

I. Sponsored Research

Sl. No.	Investigator(s)	Client Organization	Title of Consultancy of project
2022-2023			
1	Tirthankar Nag, Chanchal Chatterjee, Rohit Singh, Sachin Modgil	National Foundation for Corporate Governance (NFCG)	Influence of Climate Governance on environmental disclosure and business performance: Does climate governance add to business value?
2021-2022			
1	Nag , Tirthankar	Ministry of Environment, Forest & Climate Change, Govt. of India	Exploring Strategic Interdependencies of Value Chains of Infrastructure Industries: A Study of Climate Induced Vulnerabilities and Impact Assessment of Domestic Coal Supply Chains on Power Generation in India
2	Rituparna Basu and Tirthankar Nag	Large Corporate Group	Re-Imagining Premium K-12 Learning Environs in Kolkata - The Parent Perspective

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II. Consultancy

Sl. No.	Investigator(s)	Client Organization	Title of Consultancy of project
2022-2023			
1	Rituparna Basu and Tirthankar Nag	RPGIS	Exploration of the viability of development of vocational training business (Confidential)
2021-2022			
1	Tirthankar Nag	Office of the Principal Scientific Advisor, GoI/IIMA	Synchronizing Energy Transitions Towards Possible Net Zero for India: Affordable and Clean Energy for All.

The institute further organized IMI Kolkata Research Colloquium in December 8-10, 2021. It was a maiden initiative by International Management Institute Kolkata to offer an opportunity for interaction between the promising young scholars and the academic and industry experts related to management research on contemporary topics. In addition, a three hour National Workshop on AI and Analytics for the Boardroom: An Introduction for Digital Transformation was organized by IMI, Kolkata, sponsored by NFCG and supported by Ministry of Corporate Affairs and CII in online mode to provide an interactive platform for the budding scholars to understand the relevance of artificial intelligence (AI) and Analytics.

IMI Kolkata faculty had also undertaken Atal FDP on Personal Effectiveness, Understanding Organizational Behaviour from Managerial Perspectives, Leveraging Design Thinking for Innovation, Sustainable Change Management in FY2021-22 apart from other FDPs such as Advanced Research Methods for Publication in the Top-Tier Journals. In FY22-23, the institute organized, Systematic Literature Review and Bibliometric Analysis.

IMI Kolkata has also been organizing Research Seminars with eminent presenters such as Professor Sankarshan Basu, Professor IIM Bangalore, Professor Sylvie Chevrier, UPEM, France, Professor Melika Ben Salem, ERUDITE (UPEM) and Paris School of Economics, Dr. Catherine BROS-BOBIN, UPEM-ERUDITE, France, Professor Sumit Agarwal, Professor of Finance at the McDonough School of Business at Georgetown University, Professor Rahul Kumar Sett, IIM Ranchi and Dr. Tirtha Dhar, University of Guelph, Canada.

While speaking about the full time FPM programme for promoting research, Professor Nag mentioned that the number of admissions of FPM scholars have been on the rise since 2019. He further appraised the members that IMI Kolkata intends to continue the trend and increase the intake to fill up the maximum seats of 20 in the coming years. Some of the scholars have also published papers in reputed journals. Some of the publications shared included, paper titled, "Visual Merchandising and Impulse Buying Intention: Investigating Consumers of

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Sports Products” by Mr. Kandarp Singh, Research Scholar, IMI Kolkata co-authored with Dr. Rituparna Basu, Associate Professor, IMI Kolkata, published in *Academy of Marketing Studies Journal* in 2022, paper titled, "Visual merchandising and store atmospherics: An integrated review and future research directions" by Mr. Kandarp Singh, Research Scholar, IMI Kolkata co-authored with Dr. Rituparna Basu, Associate Professor, IMI Kolkata, published in *Journal of Business Research* in 2022 and paper titled, “Trading Behaviour of Foreign Institutional Investors: Evidence from Indian Stock Markets” co-authored by Ms. Sweta Tiwari, Research Scholar, IMI Kolkata, published in *Asia-Pacific Financial Markets*.

Professor Nag appraised the members that IMI Kolkata has active partnerships with multiple International institutes including College of Business and Economics, University of Guelph, Ontario, Canada, Kunming University of Science and Technology, North South University, Dhaka, Bangladesh, University College, Kiseljak, Bosnia and Herzegovina, University of Turku, Sichuan Academy of Social Sciences, Sichuan, China, The University Paris-Est Marne-la-Vallée (presently with Université Gustave Eiffel), Autonomous University of Sinola, Mexico, Ural Institute of Management, RANEP, IIE (Brazil), IIE Global, Montpellier Business School, Montpellier, France and Liverpool Business School, UK.

As part of the collaborations, there have been Student and Faculty Exchanges, book titled, "Comparative Development of India and China, Economic, Technological, Sectoral & Socio-cultural Insights", was jointly authored and edited by faculty of IMI Kolkata, IMI Delhi, IMI Bhubaneswar and Sichuan Academy of Social Sciences, Sichuan, China. The book was published by Sage in the recent years.

Professor ended his presentation by thanking the members.

7. The coordinator thanked Professor Nag for his presentation and opened the floor for suggestions and comments by the other members.
8. Mr. Harsh V Agarwala appreciated the research associations held by IMI Kolkata and the number of publications by the faculty. However, he enquired whether any goals are set with regards to the number of publications at the beginning of an academic year by IMI Kolkata.
9. Professor Nag appraised the members that before the start of an academic year, the faculty members submit the work plan for the next academic year wherein they mention their research publication plan also apart from other activities. These plans are tracked and as the faculty mention both about their past research details as well as future plans so that tracking becomes wholesome. However, IMI Kolkata has plans to make the research publication goals more well defined in future.
10. Professor Debdas Rakshit made the following suggestions:
 - The institute already has well defined policy for promotion of research but if possible same should be uploaded on the website
 - Bibliometrics of the publications in the last 3 years or 5 years based on average citation index in either Scopus or WoS or intercitation index for all the 100 publications may be published

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- > Perform SWOT analysis to understand and strategize research policies in future.
- > Research from the university point of view has 250 marks out of 1000 in NAAC accreditation process.

Dr. Rakshit appreciated the research presentation by Professor Nag and mentioned that if the above suggestions can be taken into consideration, the institute would be able to plan better for further achievements.

The IQAC coordinator requested Dean Research to consider the possibility of procuring the Web of Science and Scopus database for research purposes. These two databases will be helpful for faculty members and research scholars to conduct high-quality research. Dr Nag mentioned that these databases are relatively of high cost and hence the institute will try its best to do the needful. Other members also highlighted and accepted the need for these two databases, if possible.

11. Professor Nag mentioned that research is at the core of even the recruitment and promotion policies of IMI Kolkata. He further added that the interesting suggestions by Dr. Rakshit will certainly be considered and the research scholars at IMI Kolkata can be engaged to perform the Bibliometric analysis of the faculty publications. He also mentioned that at present IMI Kolkata is considering the NAAC parameters and trying to evaluate and work on the weak areas accordingly.
12. The Coordinator thanked Professor Rakshit for sharing his insights and further added that in future other aspects like Admission, Programme, Placement, MDP would be discussed in the subsequent meetings.

As there were no other matters to be discussed, the meeting ended with a vote of thanks and regard to all the members present by the Coordinator.

Signature of Coordinator
(Professor Chanchal Chatterjee)

Signature of Chairperson
(Professor Mohua Banerjee)